

Dynamically Allocating for Income

Multi-Asset Income Fund is designed to deliver sustainable monthly income through actively managed positions in a wide array of income-producing assets.

Casts a Wide Income Net

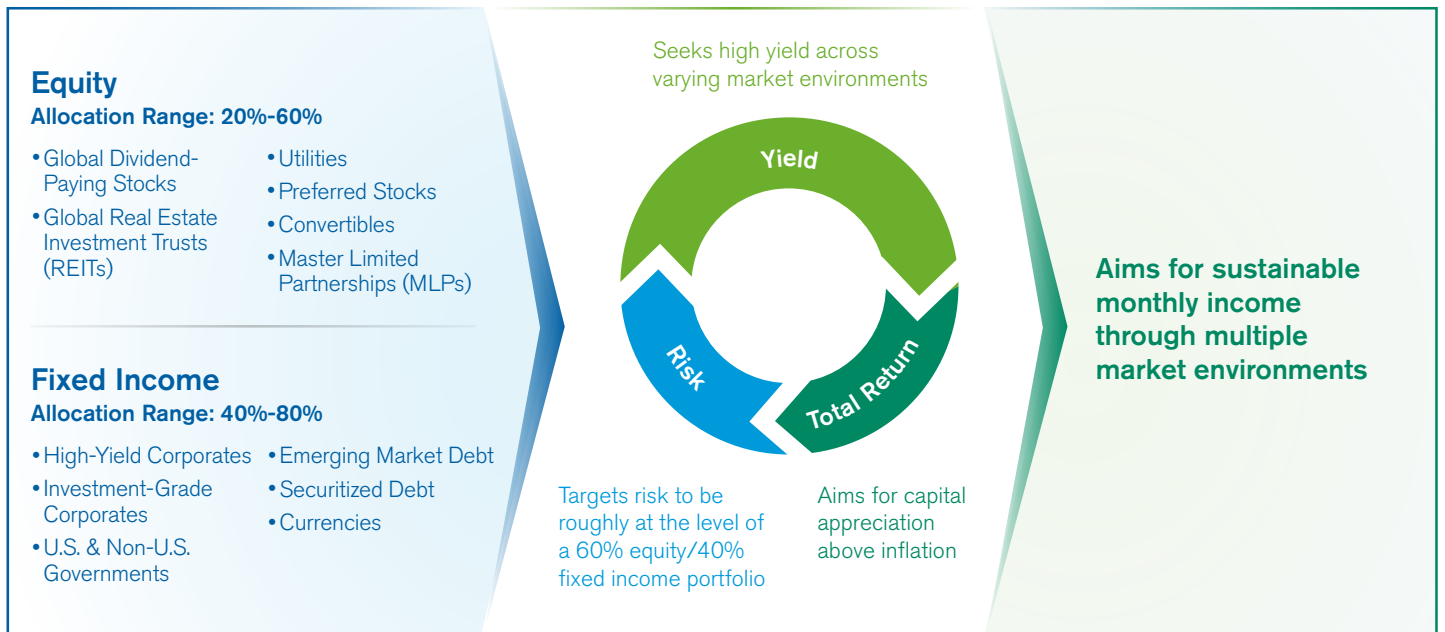
The Multi-Asset Income Fund team casts a wide net in its search for yield. Investments span traditional U.S. and non-U.S. stocks and bonds as well as non-traditional income-producing investments. The team also utilizes innovative income strategies designed to take advantage of the shifting landscape for attractive yielding securities.

Dynamic Portfolio Management

A sustainable income stream over the long term requires looking beyond the singular dimension of yield. That's why the team also considers total return as part of their process. The team aims for capital growth to protect against inflation, while managing the dominant risks inherent to multi-asset income-focused portfolios: equity, interest rate, and credit risks.

From Top to Bottom Expertise

The fund combines the firm's nearly 30 years of top-down asset allocation experience with the bottom-up security selection skill of our asset class specialists. The fund is not required to allocate its assets in any fixed proportion, but uses broad allocation ranges to give the team the flexibility to adjust the asset mix and pursue attractive income-generation opportunities across the globe.



Partner with a leader in asset allocation portfolios

American Century Investments has been managing asset allocation strategies, offering investors the convenience of diversified stock and bond exposure in a single investment, since 1988. Today we manage \$34.2 billion* in target date, target-risk, tactical allocation, balanced and college savings portfolios for institutions and individuals.

Our asset allocation portfolios are actively managed by American Century Investment's most senior investment professionals. On average, they have more than 25 years of industry experience, with expertise spanning U.S. and non-U.S. stocks and bonds, asset allocation and portfolio construction.

The team draws upon the insight and resources of American Century Investment's 50-year history and more than \$163.6 billion* in assets under management. Our risk-aware, investor-focused approach aims to help individuals achieve their goals while addressing the uncertainty and challenges they face in the market today. We're helping clients invest today for tomorrow.

*As of 3/31/2017

Veteran team

Multi-Asset Income is managed by a veteran team. They are pictured below (industry start date in parentheses): American Century Chief Investment Officer of Asset Allocation & Quantitative Equity; Scott Wittman, CFA, CAIA; Rich Weiss, Senior Portfolio Manager; Radu Gabudean, Ph. D, Portfolio Manager; and Scott Wilson, CFA, Portfolio Manager.



Scott Wittman
(1982)



Rich Weiss
(1984)



Scott Wilson
(1992)



Radu Gabudean
(2001)

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

The performance of the fund is partially dependent on the performance of the underlying American Century funds and will assume the risks associated with these funds.

The fund may be affected by political, social or economic events, or natural disasters occurring in a country where the fund invests, which could cause the fund's investments in that country to experience gains or losses.

Investing in foreign securities has certain unique risks that make it generally riskier than investing in U.S. securities. Investing in securities of issuers located in emerging market countries generally is riskier than investing in securities of companies located in foreign developed countries.

The fund is subject to the risk of a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

The fund may invest in the stocks of small- and mid-sized companies which may be more volatile than larger-company stocks.

Generally, when interest rates rise, the value of the fund's fixed-income securities will decline. The opposite is true when interest rates decline. Bonds also are subject to credit risk, meaning they will be affected adversely by the inability or perceived inability of the issuers of these securities to make interest and principal payments as they become due. The lower-rated securities in which the fund may invest are subject to greater credit risk, default risk and liquidity risk.

Understanding inherent risks such as interest rate fluctuation, credit risk and economic conditions are important when considering an investment in real estate.

Diversification does not assure a profit nor does it protect against loss of principal.

Investments may include exchange traded funds (ETF) and futures. An ETF is a security that tracks an index, commodity or basket of assets. They experience price changes throughout the day as they are bought and sold. Futures are agreements to buy or sell a specific amount of a commodity or financial instrument at a particular price on a stipulated future date.

Master Limited Partnerships (MLPs) are publicly traded, generally higher yielding securities of enterprises that engage in certain businesses, usually pertaining to the use of natural resources.