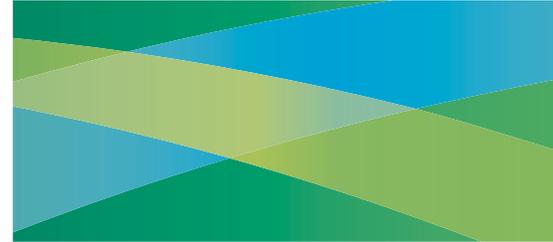


Income Potential Today and Tomorrow

Multi-Asset Income Fund seeks to deliver high sustainable monthly income and growth potential through multiple market environments by actively investing in a wide variety of income-producing assets.



Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Casts a wide income net

The Multi-Asset Income investment team seeks high income and growth potential from multiple sources. The fund's holdings include U.S. and non-U.S. stocks and bonds as well as non-traditional income-producing securities. The team also utilizes strategies designed to take advantage of the shifting landscape for attractive yielding securities and generate additional sources of income and return.

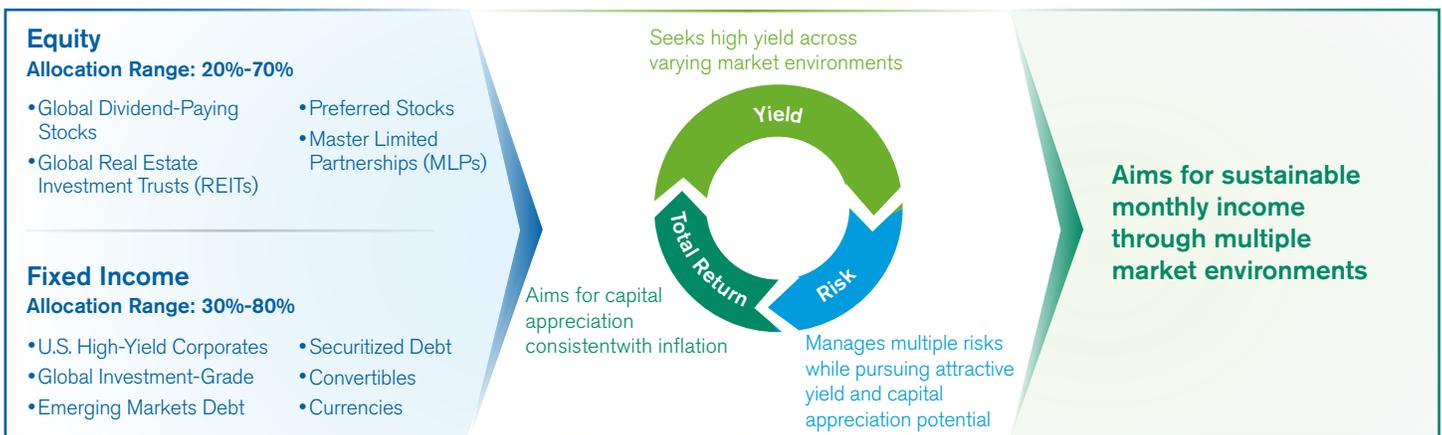
Invests dynamically for income

The pursuit of income today shouldn't jeopardize the potential for income tomorrow. A sustainable income stream over the long term requires looking beyond the singular dimension of yield to keep your principal growing while balancing multiple risks. That's why the team takes a dynamic approach that strives for optimal results across three dimensions: yield, risk and total return.

Applies top-to-bottom expertise

To identify the best income investment ideas, the fund draws from the bottom-up security selection skill of the firm's asset class specialists. The Multi-Asset Income team then constructs and manages the portfolio. Broad allocation ranges give the team the flexibility to adjust the asset mix and pursue attractive income-generation opportunities across market cycles.

Multi-Asset Income seeks out attractive risk-adjusted yield opportunities



As of 6/30/2017

Average annual total returns for period ended 9/30/2017	1 Year	3 Year	5 Year	Inception	30 Day SEC Yield Subsidized/Unsubsidized	Expense Ratio* Gross/Net
	8.46%	-	-	5.73%	2.99%/2.64%	1.33%/0.97%

Inception date is 12/1/2014. Expense ratio is as of the fund's current prospectus.

*The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

The advisor will waive the portion of the fund's management fee equal to the expenses attributable to the management fees of the American Century funds in which the fund invests. The amount of this waiver fluctuates depending on the fund's daily allocation to other American Century funds. This waiver is expected to remain in effect permanently and it cannot be terminated without the approval of the Board of Trustees.

Calendar year returns

	2015	2016
Multi-Asset Income	-2.19%	10.56%

Multi-Asset Income Fund

TICKER SYMBOLS Investor class: AMJVX | A class: AMJAX | C class: AMJCX | R class: AMJWX | R6: AMJRX | I class: AMJIX

Veteran team

Multi-Asset Income is managed by the veteran team pictured below (industry start date in parentheses): Rich Weiss, Chief Investment Officer, Multi-Asset Strategies (1984), Scott Wilson, CFA, Vice President, Portfolio Manager (1992), and Radu Gabudean, Ph.D., Vice President, Portfolio Manager (2002).



Rich Weiss



Scott Wilson



Radu Gabudean

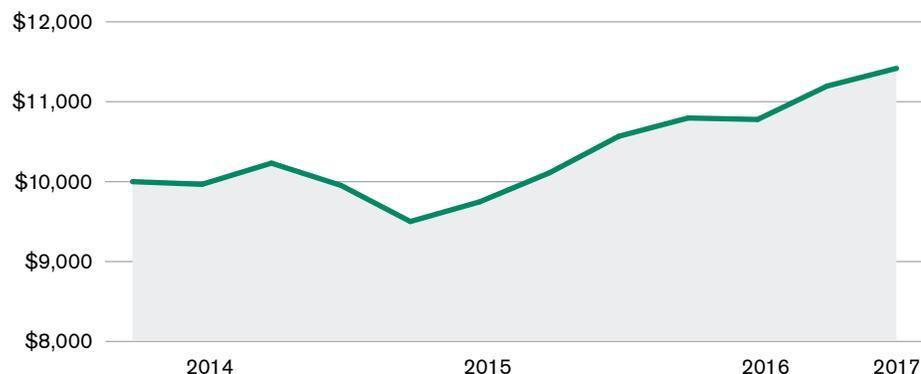
Investment blend

U.S. High Yield	19.65%
Non-U.S. Stock	15.58%
REITS	11.15%
Preferred Stock	10.97%
Emerging Markets Debt	10.34%
U.S. Stock	8.54%
U.S. Investment Grade	6.09%
Convertible Securities	5.78%
Cash, Cash Equiv., and Currency	4.44%
MLPs	4.42%
Non-U.S. Developed Fixed Income	2.96%
Derivatives	0.08%

Data as of 8/31/2017.

Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.

Growth of a hypothetical \$10,000 investment



American Century Multi-Asset Income
\$11,456 | 5.27% Average Annual Total Return

Since 12/1/2014. Updated 6/30/2017.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

The performance of the fund is partially dependent on the performance of the underlying American Century funds and will assume the risks associated with these funds.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

The fund may be affected by political, social or economic events, or natural disasters occurring in a country where the fund invests, which could cause the fund's investments in that country to experience gains or losses.

Investing in foreign securities has certain unique risks that make it generally riskier than investing in U.S. securities. Investing in securities of issuers located in emerging market countries generally is riskier than investing in securities of companies located in foreign developed countries.

The fund is subject to the risk of a decline in the value of a foreign currency versus the U.S. dollar, which reduces the dollar value of securities denominated in that currency.

The fund may invest in the stocks of small- and mid-sized companies which may be more volatile than larger-company stocks.

Generally, when interest rates rise, the value of the fund's fixed-income securities will decline. The opposite is true when interest rates decline. Bonds also are subject to credit risk, meaning they will be affected adversely by the inability or perceived inability of the issuers of these securities to make interest and principal payments as they become due. The lower-rated securities in which the fund may invest are subject to greater credit risk, default risk and liquidity risk.

Understanding inherent risks such as interest rate fluctuation, credit risk and economic conditions are important when considering an investment in real estate.

Master Limited Partnerships (MLPs) are publicly traded, generally higher yielding securities of enterprises that engage in certain businesses, usually pertaining to the use of natural resources.