

Risk-Aware, Global Fixed Income Strategy

The Global Bond Fund is a hedged fixed income strategy that invests in quality securities across the world's bond markets -- this may enhance portfolio diversification while reducing exposure to currency volatility and interest rate movements.



Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Greater diversification

Drawing from the full spectrum of the world's bond issues, including government, corporate, and asset-backed debt, the fund offers a bigger opportunity set than U.S.-only bond allocations. The exposures to different economies and interest rates assists with minimizing concentration of risk in one market or sector and potentially improving risk-adjusted returns.

Lower volatility approach

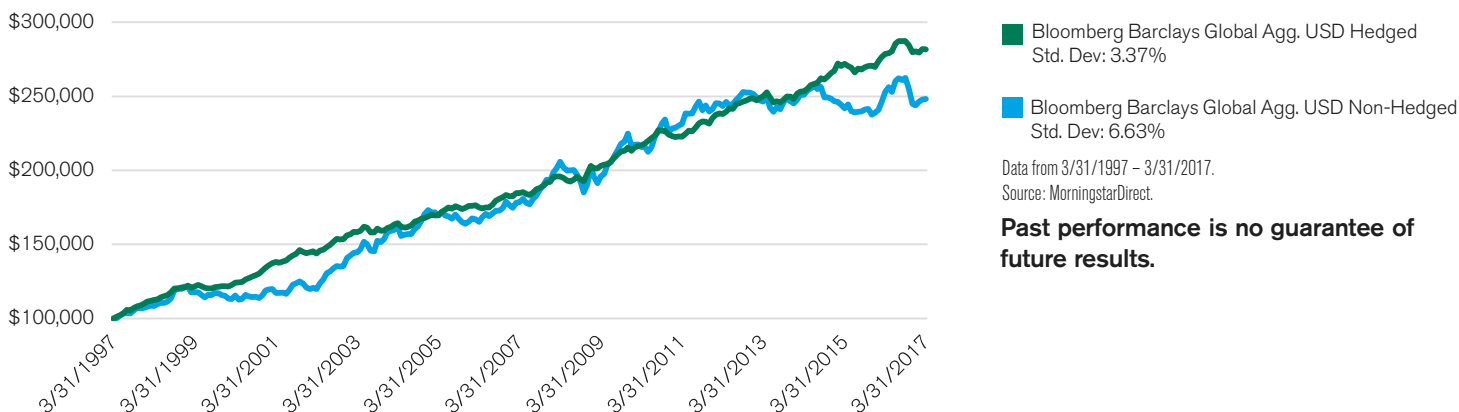
The focus on total return, which considers a bond's capital appreciation potential as well as yield, may help lessen the impact of price declines when interest rates rise. Moreover, hedging exposure to the U.S. dollar dampens the impact of unexpected currency swings and generally bolsters performance during periods of dollar strength.

Enhanced return potential

The team of sector and currency specialists primarily invests in investment-grade bonds, but also may take opportunistic positions in higher yielding bonds and currencies for additive sources of return. Their process involves a comprehensive framework for continually evaluating risk exposures to keep the fund invested in securities they believe will be rewarded over time.

Hedged global bond funds have over time outperformed non-hedged counterparts and with less volatility.

Growth of \$100,000 Investment



Past performance is no guarantee of future results.

Average annual total returns for period ended 3/31/2017 (%)	1 Year	3 Year	5 Year	Inception	30 Day SEC Yield Subsidized/Unsubsidized	Expense Ratio* Gross/Net
	1.74	3.18	2.95	2.99	1.39/1.26	0.96/0.84

Inception date is 1/31/12. Expense ratio is as of the fund's current prospectus.

**Returns or yields would have been lower if .12% of the management fee had not been waived. The advisor expects this waiver to continue until February 28, 2018, and cannot terminate it prior to such date without the approval of the Board of Directors. Review the annual or semiannual report for the most current information.*

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

Calendar year returns (%)	2013	2014	2015	2016
Global Bond	-1.10	6.79	0.03	4.04

Experienced team, specialized research

The fund brings together the skills of experienced portfolio managers and analysts working across the globe using the relative value approach employed by the firm for more than 30 years.

	Industry Start Date
John A. Lovito	1986
Edward Boyle	1998
Simon Chester	1989
Robert V. Gahagan	1983
G. David MacEwen	1983

Fund facts

Effective Duration	6.86 Years
Total Fund Assets	\$1.3B

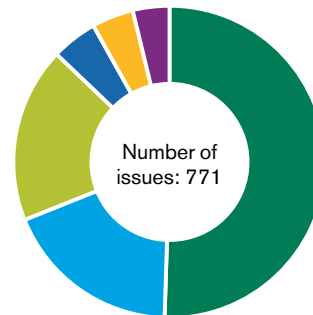
Data as of 2/28/2017.

Top five countries (%)

United States	41.18
Japan	15.48
France	5.74
Norway	5.29
Germany	4.07

Data as of 2/28/2017.

Security and country positions listed should not be considered recommendations to purchase or sell a particular security. They are subject to change without notice.

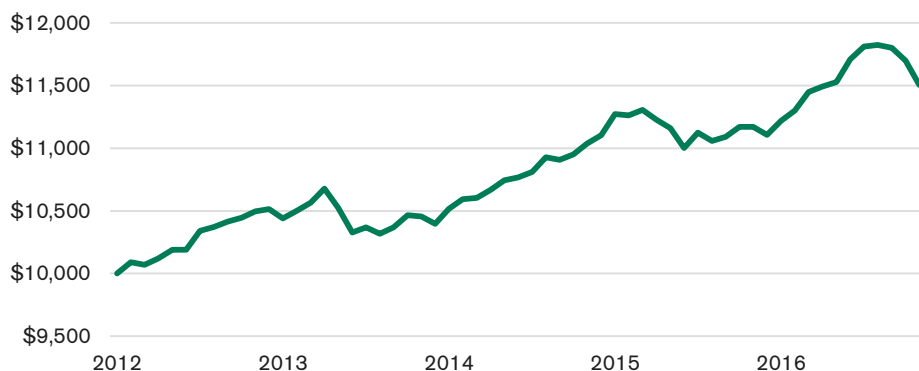


Investment blend (%)

Non-\$-Denominated	50.50
Credit	18.44
Securitized	18.18
Emerging Markets	4.76
Treasury	4.32
Other	3.79

Data as of 2/28/2017.

Growth of a hypothetical \$10,000 investment



American Century Global Bond
\$11,505 | 2.94% Average Annual Total Return

Source: Morningstar Direct. Since Inception through 11/30/2016.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Diversification does not assure a profit nor does it protect against loss of principal.

Standard Deviation measures how widely performance has varied from average. In financial literature, it's often used to measure risk, when risk is measured or defined in terms of volatility.

Effective Duration is a weighted average of all bond durations in a fund's portfolio. Duration measures the price sensitivity of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down 100 basis points.

30-Day SEC Yield (Subsidized/Unsubsidized): Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. Subsidized yield reflects fee waivers and/or expense reimbursements during the period. Without waivers and/or reimbursements, yields would be reduced. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect.

International investing involves special risks, such as political instability and currency fluctuations. Investing in emerging markets may accentuate these risks.

Mutual fund investing involves market risk. Investment return and fund share value will fluctuate and it is possible to lose money by investing. Interest rate changes are among the most significant factors affecting bond return. In a declining interest rate environment, bond prices rise and the fund may generate less income. In a rising interest rate environment, bond prices fall. There is no guarantee that the investment objectives will be met.

The lower-rated debt securities in which the fund invests are subject to greater credit risk and liquidity risk. Credit risk is the risk that an obligation won't be paid and a loss will result. Generally, a lower credit rating indicates a greater risk of non-payment. Liquidity risk is the risk that the fund will have difficulty selling its debt securities.

Source: Bloomberg Index Services Ltd. Bloomberg Barclays Global Aggregate Bond Index (USD, hedged) is a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.