

Ultra® Fund

# A Smart Approach to Growth Investing

Ultra is a risk-aware large growth fund that seeks to deliver consistent results over time through investments in high-quality companies with long-term growth potential.

*Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.*

### Focus on long-term growth

Good stocks start with good businesses. The team seeks highly profitable companies with an ability to compound shareholder capital at high growth rates. The team invests when fundamentals are at a positive inflection point by focusing on:

- Improving metrics of fundamental growth
- Relative price strength
- Valuation

### Team with unique insights

Ultra uses a team-based approach to managing money. This team of dedicated stock pickers includes individuals with direct experience in the industries they cover. This approach and diverse team:

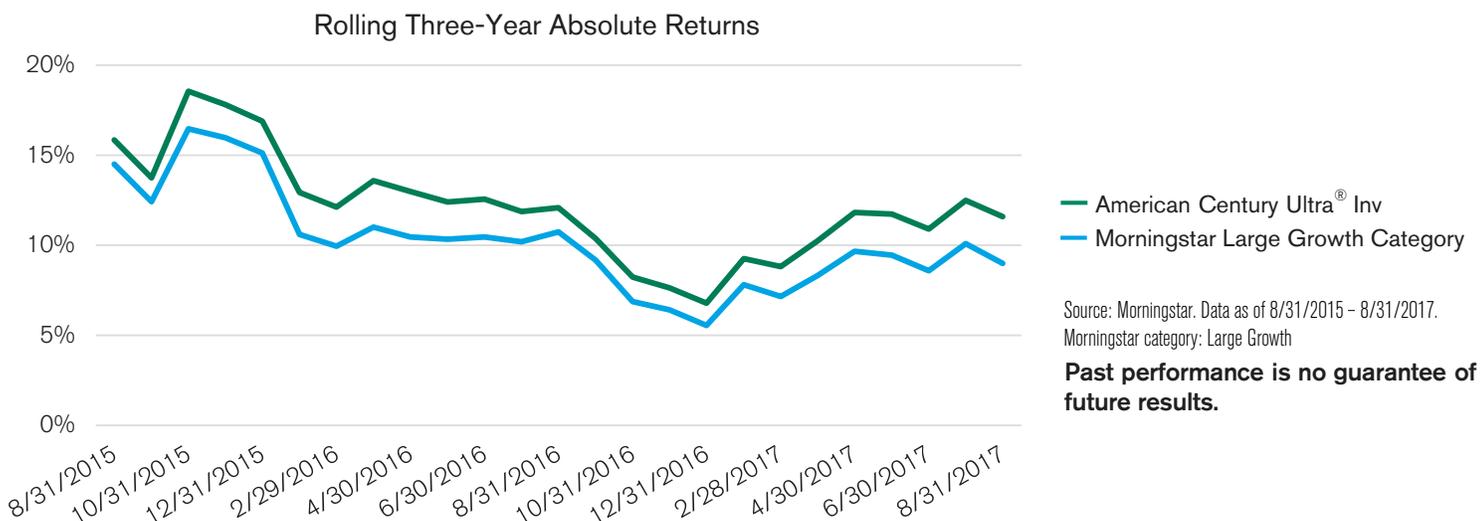
- Provides access to unique insights from former practitioners
- Leads to stability in execution of investment process

### Risk-managed performance

Risky funds can result in volatile returns. The Ultra team's risk controls have historically reduced big performance swings. The team strives for performance consistency by:

- Employing strict risk controls
- Maintaining style purity
- Generating consistent risk-adjusted returns

## Ultra has historically outperformed the peer average



**Past performance is no guarantee of future results.**

Average annual total returns for period ended 9/30/2017			1 Year	3 Year	5 Year	10 Year	Inception	Expense Ratio		
Inception date is 11/2/81. Expense ratio is as of the fund's current prospectus.			23.62%	12.76%	15.08%	8.62%	11.65%	0.98%		
Calendar year returns		2008	2009	2010	2011	2012	2013	2014	2015	2016
Ultra		-41.74%	35.36%	16.56%	1.19%	14.18%	36.91%	9.91%	6.16%	4.38%

**The steady hand of experience**

Ultra is managed by a veteran team. Pictured left to right (industry start date in parentheses) are Portfolio Managers Keith Lee, CFA (1996), Michael Li, PhD (2002) and Jeff Bourke, CFA (2003). They are supported by a team of dedicated analysts.



**Top five holdings (%)**

Apple Inc	9.39
Alphabet Inc	6.39
Amazon.com Inc	4.71
Facebook Inc	4.49
Visa Inc	3.78

Data as of 8/31/2017.

The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

**Top five sectors (%)**

Information Technology	40.07
Consumer Discretionary	19.25
Health Care	16.61
Industrials	9.44
Consumer Staples	6.61

Data as of 8/31/2017.

**Growth of a hypothetical \$10,000 investment**



**You should consider the fund’s investment objectives, risks, and charges and expenses carefully before you invest. The fund’s prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

The Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000® Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). The Russell 1000® Growth Index measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Created by Frank Russell Company, indices are not investment products available for purchase.

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Mutual fund investing involves market risk. Investment return and fund share value will fluctuate and it is possible to lose money by investing. Equity investments are subject to market fluctuations.

The fund also may invest in foreign securities, which can be riskier than investing in U.S. securities. Investments in growth stocks may involve special risks and their prices may fluctuate more dramatically than the overall stock market. If at any time the market is not favoring the fund’s growth investment style, the fund’s gains may not be as big as, or its losses may be bigger than, those of other equity funds using different investment styles.