

Short Duration Fund

TICKERS Investor Class: ACSNX | I Class: ASHHX | A Class: ACSQX | C Class: ACSKX | R Class: ACSPX | R5 Class: ACSUX

Portfolio management

American Century Investments' Macro Strategy Team makes the duration, yield curve and sector allocation decisions for Short Duration. Team members and industry start dates are shown below.



Robert Gahagan (1983), Brian Howell (1987), G. David MacEwen (1983), John Lovito (1986) and Steven Permut (1982).

Fund facts

Effective Duration	1.9 Years
Total Fund Assets	\$369.5M

Data as of 5/31/2017.

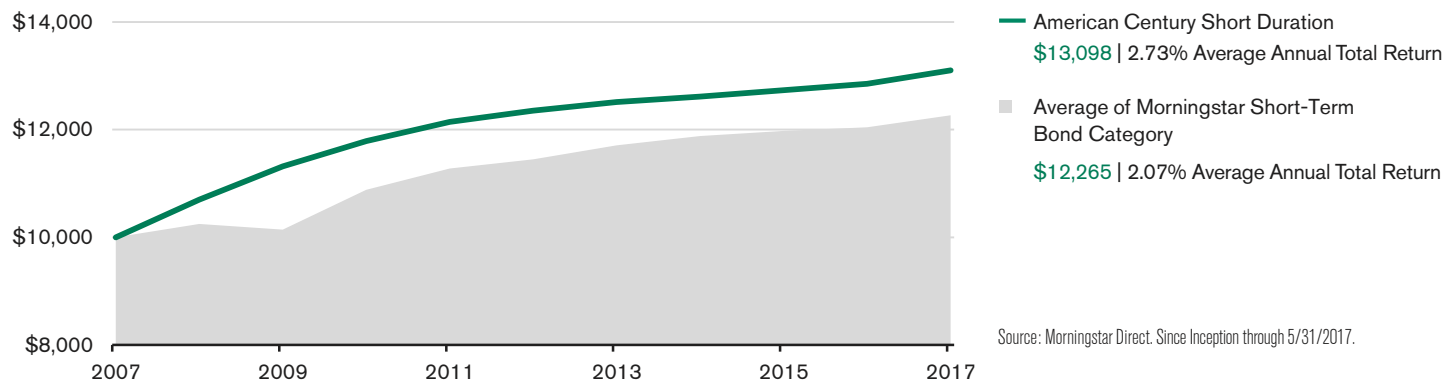
Investment blend (%)

Number of issues	321
Credit	46.10
Securitized	25.89
Treasury	23.41
Emerging Markets	2.86
Cash and Cash Alternatives	1.70
Derivatives	0.04

Data as of 5/31/2017.

Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.

Growth of a hypothetical \$10,000 investment



Source: Morningstar Direct. Since Inception through 5/31/2017.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Interest rate changes are among the most significant factors affecting bond return. In a declining interest rate environment, bond prices rise and the fund may generate less income. In a rising interest rate environment, bond prices fall.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

There is no guarantee that the investment objectives will be met. Effective Duration is a weighted average of all bond durations in a fund's portfolio. Duration measures the price sensitivity of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down 100 basis points. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. Fund holdings subject to change without notice. Investment income may be subject to certain state and local taxes and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal income tax. The Average of Morningstar Short-Term Bond Category is an average of all the funds in this category. It is not an investment product available for purchase. The S&P 500® Index is a capitalization-weighted index of 500 widely traded stocks that is considered to represent the performance of the stock market in general.