Growth Fund

Risk-Aware, Large Growth Investing

Growth is a cornerstone equity fund designed to steadily build wealth over time without exposing investors to unnecessary risk.

Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Unique definition of growth

The Growth team follows the philosophy that excess returns can be achieved by investing in companies with improving business fundamentals. They believe early recognition of signs of business improvement allows them to identify large company stocks near the beginning of a cycle of improving earnings, increasing earnings estimates, and expanding stock price multiples.

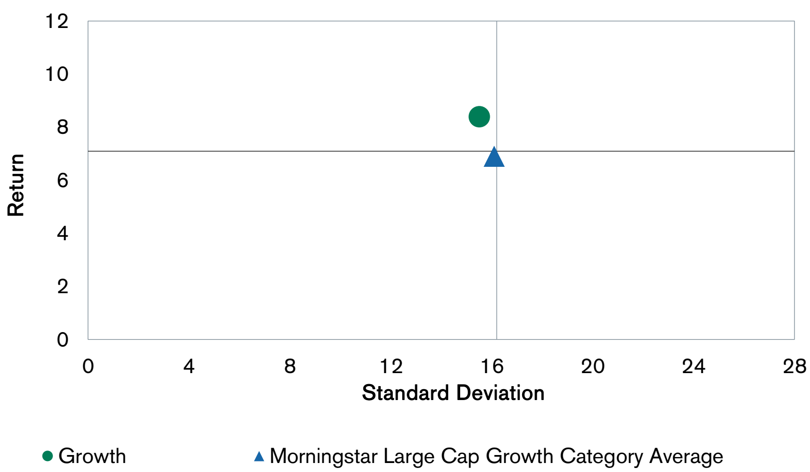
Risk-aware stock selection

The team incorporates into the investment process a dynamic risk management strategy that is focused on understanding and quantifying all portfolio risks. The aim is to reduce unintended risks, such as sector and industry concentrations, and to align the portfolio with stock-specific risk that the team believes will be rewarded over time.

Fundamentally driven

The strength of the Growth process lies in the team's bottom-up process that emphasizes rigorous fundamental company research to identify business improvement. Thus, the fund tends to outperform in markets where the direction of stock prices are driven more by fundamentals than by transitory factors.

Growth has a proven record of performance with less risk than the peers



As of 7/1/2007 – 6/30/2017

Source: Morningstar Direct

Past performance is no guarantee of future results.

Average annual total returns for period ended 6/30/2017	1 Year	3 Year	5 Year	10 Year	Inception	Expense Ratio
Inception date is 6/30/71. Expense ratio is as of the fund's current prospectus.	21.19%	9.67%	13.36%	8.36%	13.29%	0.98%

Calendar year returns	2008	2009	2010	2011	2012	2013	2014	2015	2016
Growth	-37.84%	35.48%	17.64%	-0.90%	13.91%	29.37%	11.22%	4.56%	4.15%

TICKERS Investor Class: TWCGX | I Class: TWGIX | A Class: TCRAX | C Class: TWRCX | R Class: AGWRX | R5 Class: AGWUX | R6 Class: AGRDX

The steady hand of experience

Growth is managed by a veteran team. Pictured left to right (industry start date in parentheses): Portfolio Managers Gregory Woodhams, CFA (1981) and Justin Brown, CFA (1993). They are supported by a team of dedicated analysts.

Top five holdings (%)

Alphabet Inc	7.72
Apple Inc	4.72
Amazon.com Inc	4.55
Comcast Corp	3.35
Microsoft Corp	3.15

Data as of 5/31/2017.

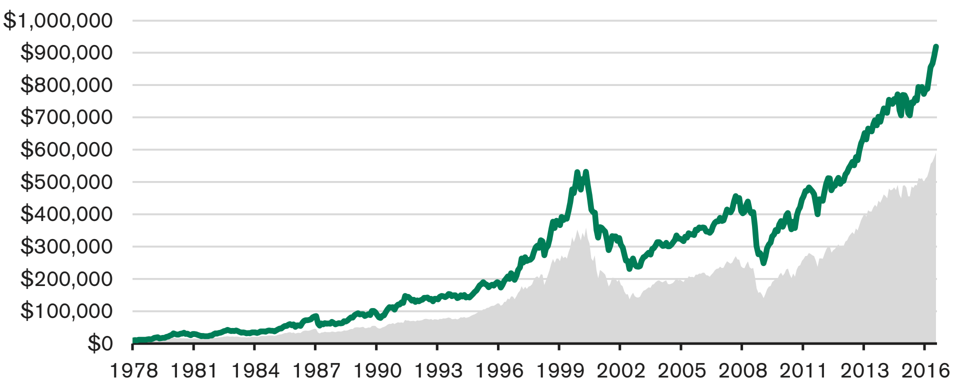
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

Top five sectors (%)

Information Technology	36.62
Consumer Discretionary	19.47
Health Care	14.51
Consumer Staples	10.94
Industrials	9.89

Data as of 5/31/2017.

Growth of a hypothetical $10,000 investment



American Century Growth
$919,561 | 12.48% Average Annual Total Return

Russell 1000® Growth Index
$590,860 | 11.20% Average Annual Total Return

Source: Morningstar Direct. Since Inception through 5/31/2017.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Standard Deviation measures how widely performance has varied from average. In financial literature, it's often used to measure risk, when risk is measured or defined in terms of volatility.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. Investing in emerging markets may accentuate these risks.

Mutual fund investing involves market risk. Investment return and fund share value will fluctuate and it is possible to lose money by investing. Equity investments are subject to market fluctuations. The fund also may invest in foreign securities, which can be riskier than investing in U.S. securities.

The Russell 1000® Index measures the performance of the 1,000 largest companies in the Russell 3000® Index (the 3,000 largest publicly traded U.S. companies based on total market capitalization). The Russell 1000® Growth Index measures the performance of those Russell 1000® companies with higher price-to-book ratios and higher forecasted growth values. Created by Frank Russell Company, indices are not investment products available for purchase.

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