

Global Diversification, High Total Return Potential

Global Real Estate is a portfolio diversifier that's designed to deliver high returns and income through investments in real estate investment trusts (REITs) and real estate companies around the world.



Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit americancentury.com. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.

Growth, income, diversification

Global Real Estate invests in a non-traditional asset class that historically has delivered:

- Capital appreciation and dividend income
- Performance with low correlations to the stock and bond markets
- Inflation-hedging potential from ability to raise rental income as inflation rates rise

Top-down, bottom-up approach

The fund is actively managed by veteran real estate investors with a process that's designed to:

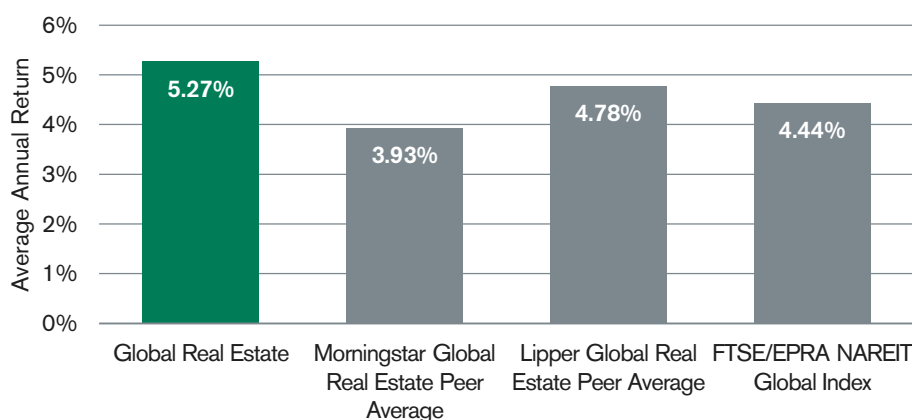
- Deliver pure exposure to public REITs and real estate companies worldwide
- Combine top-down country and sector allocation with bottom-up security selection
- Build country and company positions based on fundamentals and relative valuations

Global opportunity set

The worldwide commercial real estate market may continue to be attractive to investors:

- Improving growth prospects in many economies provide a favorable backdrop for property stocks
- The supply of REITs is growing as developed markets embrace securitization
- A limited supply of newly developed properties in key markets may create a favorable pricing environment

Global Real Estate has outperformed its peers since inception



Past performance is no guarantee of future results.

Source: FactSet and Morningstar Direct as of 11/30/2016.

Average annual total returns for period ended 3/31/2017 (%)	1 Year	3 Year	5 Year	Inception	30 Day SEC Yield Subsidized/Unsubsidized	Expense Ratio* Gross/Net
	-1.26	3.66	7.07	5.66	1.08/1.00	1.21/1.13

Inception date is 4/29/11. Expense ratio is as of the fund's current prospectus.

*Returns or yields for the fund would have been lower if .08% of the management fee had not been waived. The advisor expects this waiver to continue until February 28, 2018, and cannot terminate it prior to such date without the approval of the Board of Directors. Review the annual or semiannual report for the most current information.

Calendar year returns (%)	2012	2013	2014	2015	2016
Global Real Estate	32.04	4.36	13.02	-0.03	0.13

Experienced management

Global Real Estate is managed by a team of two veteran portfolio managers. Pictured left to right (industry start date in parentheses) are portfolio managers Steven Brown (1987) and Steven Rodriguez (2003).



Top five holdings (%)

Simon Property Group Inc	4.62
Public Storage	3.85
Vornado Realty Trust	3.24
Mitsubishi Estate Co Ltd	3.01
Deutsche Wohnen AG	2.90

Data as of 2/28/2017.

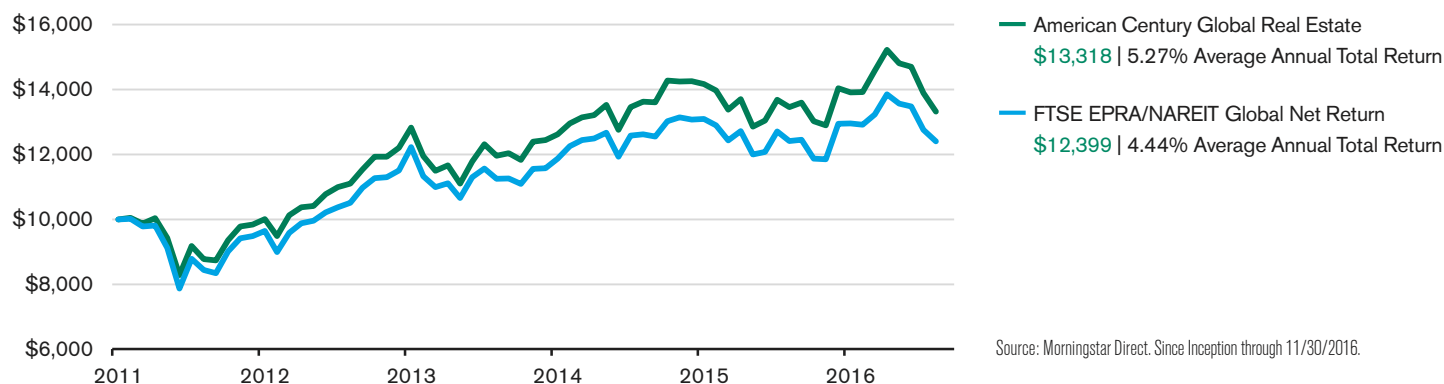
The holdings listed should not be considered recommendations to purchase or sell a particular security. Equity holdings are grouped to include common shares, depository receipts, rights and warrants issued by the same company. Fund holdings subject to change.

Top five regions (%)

North America	55.54
Asia/Pacific Ex Japan	19.40
Europe	13.49
Japan	9.81
Latin America	1.11

Data as of 2/28/2017.

Growth of a hypothetical \$10,000 investment



Source: Morningstar Direct. Since Inception through 11/30/2016.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

International investing involves special risks, such as political instability and currency fluctuations. Understanding inherent risks such as interest rate fluctuation, credit risk and economic conditions are important when considering an investment in real estate. Due to the limited focus of this fund, it may experience greater volatility than funds with a broader investment strategy. This fund is not intended to serve as a complete investment program by itself.

The FTSE EPRA/NAREIT Global Index is designed to measure the performance of listed real estate companies and Real Estate Investment Trusts (REITs) in both developed countries and emerging markets.

The Morningstar Global Real Estate Category is an average of all the funds in this category. The Lipper Global Real Estate Category is an average of all the funds in this category. These indices are not investment products available for purchase.

Diversification does not assure a profit nor does it protect against loss of principal.

This fund may be subject to many of the same risks as a direct investment in real estate. These risks include changes in economic conditions, interest rates, property values, property tax increases, overbuilding and increased competition, environmental contamination, zoning and natural disasters. This is due to the fact that the value of the fund's investments may be affected by the value of the real estate owned by the companies in which it invests. To the extent the fund invests in companies that make loans to real estate companies, the fund also may be subject to interest rate risk and credit risk.

Due to the limited focus of these funds, they may experience greater volatility than funds with a broader investment strategy. They are not intended to serve as a complete investment program by themselves.

The gross expense ratio is the fund's total annual operating costs, expressed as a percentage of the fund's average net assets for a given time period. It is gross of any fee waivers or expense reimbursement. The net expense ratio is the expense ratio after the application of any waivers or reimbursement. This is the actual ratio that investors paid during the fund's most recent fiscal year. Please see the prospectus for more information.

30-Day SEC Yield (Subsidized/Unsubsidized) represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. Subsidized yield reflects fee waivers and/or expense reimbursements during the period. Without waivers and/or reimbursements, yields would be reduced. Unsubsidized yield does not adjust for any fee waivers and/or expense reimbursements in effect.