

# Actively Managed, Pure Ginnie Mae Strategy

Ginnie Mae Fund is designed to provide a high level of current income and capital appreciation through an actively managed portfolio of government-backed mortgage securities and other fixed income investments.



*Data presented reflect past performance of Investor Class shares. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [americancentury.com](http://americancentury.com). Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. Data assume reinvestment of dividends and capital gains. For information about other share classes available, please consult the prospectus. There is no guarantee the fund will meet its investment objective.*

### Consistent Ginnie Mae profile

The fund invests primarily in Ginnie Mae certificates, which are mortgage-backed securities guaranteed by the full faith and credit of the U.S. government. As a result, the fund has a history of delivering high current income through holdings offering liquidity and stability consistent with government-backed securities.

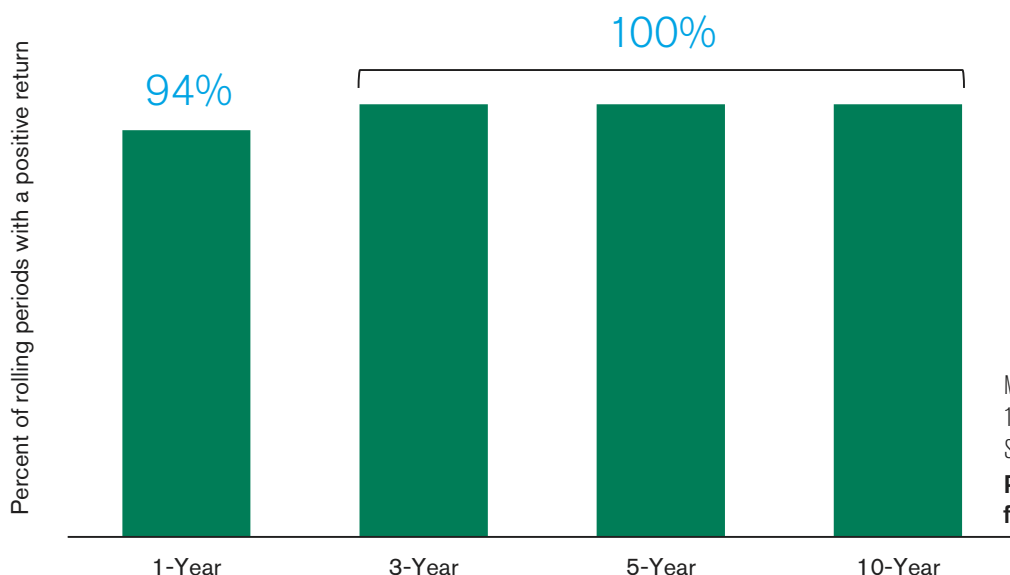
### Total return strategy

Ginnie Mae Fund is actively managed, seeking both income and capital appreciation. This approach is designed to generate yields that are competitive with funds that focus on income while seeking capital appreciation through active sector and security selections.

### Active risk management

The industry veterans who manage the fund seek to generate the best return possible over a market cycle given the level of risk they take. They analyze risk on an ongoing basis and execute a comprehensive risk management strategy that seeks to lower volatility and turn risks into opportunities.

## Ginnie Mae has consistently delivered positive results since inception



Monthly observations of trailing returns since inception through 11/30/2016.

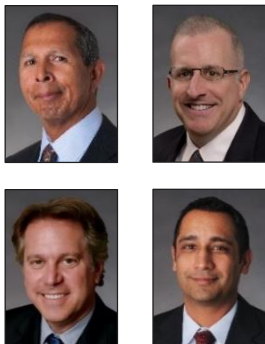
Source: Morningstar.

**Past performance is no guarantee of future results.**

| Average annual total returns for period ended 3/31/2017                                 | 1 Year | 3 Year | 5 Year | 10 Year | 30 Day SEC Yield | Expense Ratio |       |       |       |
|---|--------|--------|--------|---------|------------------|---------------|-------|-------|-------|
| <i>Inception date is 9/23/85. Expense ratio is as of the fund's current prospectus.</i> | -0.35% | 1.80%  | 1.30%  | 3.79%   | 1.79%            | 0.55%         |       |       |       |
| Calendar year returns   | 2008   | 2009   | 2010   | 2011    | 2012             | 2013          | 2014  | 2015  | 2016  |
| Ginnie Mae  | 7.08%  | 5.69%  | 6.33%  | 7.31%   | 2.37%            | -2.32%        | 4.87% | 0.77% | 1.05% |

## Portfolio management

Ginnie Mae Fund is managed by a veteran team. Pictured left to right (industry start date in parentheses) Alejandro Aguilar, CFA (1994), Dan Shiffman, CFA (1986), Robert Gahagan (1983), and Jesse Singh, CFA (1998).



## Fund facts

|                    |            |
|--------------------|------------|
| Effective Duration | 4.64 Years |
| Total Fund Assets  | \$1.1B     |

Data as of 2/28/2017.

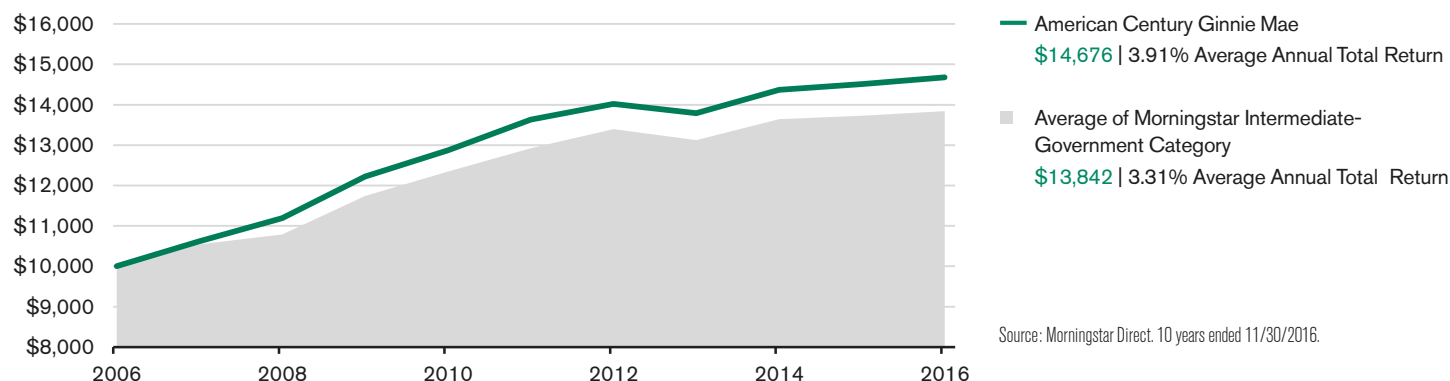
## Investment blend (%)

|                            |        |
|----------------------------|--------|
| Number of issues           | 481    |
| Securitized                | 100.35 |
| Cash and Cash Alternatives | -0.35  |

Data as of 2/28/2017.

Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.

## Growth of a hypothetical \$10,000 investment



**You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at [americancentury.com](http://americancentury.com), contains this and other information about the fund, and should be read carefully before investing.**

*The value and/or returns of a portfolio will fluctuate with market and economic conditions.*

*The fund's investments in fixed income securities are subject to the risks associated with debt securities including credit, price and interest rate risk. Generally, as interest rates rise, bond prices fall.*

*Investments in mortgage securities are subject to prepayment risks, which may result in greater share price volatility. Fund shares are not guaranteed by the U.S. government.*

*Effective Duration is a weighted average of all bond durations in a fund's portfolio. Duration measures the price sensitivity of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down 100 basis points. Dividends and yields represent past performance and there is no guarantee that they will continue to be paid. Fund holdings subject to change without notice. The Morningstar Intermediate Term Bond category average is not an investment product available for purchase.*