

2017 Tax Information

State Tax-Exempt Income

Understanding your Form 1099-DIV

Form 1099-DIV reports your exempt interest dividends, which includes:

- tax-exempt interest paid during 2017. This income qualifies as federally exempt interest dividends and should be included on Form 1040.
- specified private activity bond interest (known as the Alternative Minimum Tax preference item amount). For more information, see the instructions for Form 6251, *Alternative Minimum Tax – Individuals*.

A portion of the 2017 federally tax-exempt income distributions from the funds listed below may be exempt from state income tax if your state law allows.

- High-Yield Municipal
- Tax-Free Money Market
- Intermediate-Term Tax-Free Bond

To determine the allowable amount, multiply the income distribution from Box 10 on your Form 1099-DIV by the applicable state percentage found in the table on the back of this flier.

Funds exempt from federal and state tax in 2017

If you are invested in one of the following funds, or were during 2017, the entire income distribution is exempt from both federal and that state's income taxes (if any).

- California High-Yield Municipal
- California Long-Term Tax-Free^{1,2}
- California Intermediate-Term Tax-Free Bond
- California Tax-Free Money Market

Because each fund invests primarily in municipal securities and securities issued by U.S. territories, its yield and share price will be affected by political and economic developments within the state and territories. There is no guarantee that all of the fund's income will be exempt from federal or state or local income taxes. The portfolio managers are permitted to invest up to 20% of the fund's assets in debt securities with interest payments that are subject to federal income tax, state or local income tax and/or the federal alternative minimum tax.

Visit americancentury.com/taxes for tax-time resources.

¹ California Long-Term Tax-Free was combined into California Intermediate-Term Tax-Free Bond in 2017 and is no longer available for purchase.

² In 2017, California Long-Term Tax-Free paid capital gain distributions that are taxable and will appear on your Form 1099-DIV.

Utah tax information

Find state information specific to Utah on our website. To find the percentage of taxable income applicable to our municipal bonds, visit americancentury.com and search **Utah income**.

Tax-exempt income by state

STATE	High-Yield Municipal	Intermediate-Term Tax-Free Bond	Tax-Free Money Market
Alabama	1%	1%	0%
Alaska	1%	0%	0%
Arizona	5%	2%	0%
Arkansas	0%	0%	0%
California ¹	10%	16%	19%
Colorado	5%	4%	0%
Connecticut	0%	1%	0%
Delaware	0%	0%	0%
District of Columbia	2%	1%	1%
Florida	6%	5%	5%
Georgia	1%	1%	4%
Guam	0%	0%	0%
Hawaii	0%	1%	2%
Idaho	1%	0%	2%
Illinois ¹	10%	9%	15%
Indiana	0%	2%	0%
Iowa	0%	0%	0%
Kansas	0%	0%	0%
Kentucky	1%	2%	0%
Louisiana	1%	1%	3%
Maine	0%	0%	0%
Maryland	2%	1%	0%
Massachusetts	0%	3%	0%
Michigan	4%	5%	5%
Minnesota ¹	0%	1%	4%
Mississippi	0%	1%	1%
Missouri	4%	1%	0%
Montana	0%	0%	0%
Nebraska	0%	0%	0%
Nevada	2%	0%	1%
New Hampshire	0%	0%	0%
New Jersey	5%	6%	0%
New Mexico	0%	0%	0%
New York	9%	11%	10%
North Carolina	1%	1%	7%
North Dakota	0%	0%	0%
Ohio	4%	2%	2%
Oklahoma	1%	0%	0%
Oregon	1%	1%	1%
Pennsylvania	7%	5%	2%
Puerto Rico	0%	0%	0%
Rhode Island	1%	0%	0%
South Carolina	1%	1%	1%
South Dakota	0%	0%	0%
Tennessee	1%	0%	1%
Texas	6%	8%	8%
U.S. Virgin Islands	0%	0%	0%
Utah	0%	0%	0%
Vermont	0%	1%	0%
Virginia	2%	1%	0%
Washington	2%	4%	5%
West Virginia	0%	0%	0%
Wisconsin	3%	1%	1%
Wyoming	0%	0%	0%

You should consider a fund's investment objectives, risks, and charges and expenses carefully before you invest. Each fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

Money Market Fund: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

California, Connecticut, Minnesota and New York state residents: State laws require that we report federally tax-exempt dividends greater than \$10 paid to your account.

Please note that our Investment Consultants are not licensed tax advisors and are unable to give tax advice. If you have questions, we recommend you contact your tax advisor, the IRS at 1-800-829-1040, or your local revenue department.

The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for, investment, accounting, legal or tax advice.

¹ Due to state laws, residents of California, Illinois and Minnesota may be subject to state income tax on all income or a portion of the income earned by the fund. Please consult your tax advisor.