

# What Are Your Retirement Needs?

## Assumptions:

Initial Nest Egg Value:  
\$1,000,000

Withdrawal Rate:  
6% from initial investment

Inflation Adjustment:  
3% annually

Holding Period:  
18 years

## Results:

- Equity Income would have provided a steady withdrawal rate.
- The S&P 500 ran out of money.

*The illustration to the right is a hypothetical investment of \$1,000,000 into the American Century Equity Income Fund and the S&P 500 Index on 1/1/2000. The withdrawal rate was set at \$60,000 (6% of the initial investment) with a 3% increase annually to account for inflation. In this example, withdrawals are taken annually on 12/31.*

Retirement investors need a plan to get the income they'll need while reducing the risk their savings will run out ... Equity Income may help balance these goals.

### Equity Income Fund

may help reduce your longevity risk

Year (12/31)	Withdrawals	Investment Value
2000	\$60,000	\$1,159,139
2001	\$61,800	\$1,228,688
2002	\$63,654	\$1,103,651
2003	\$65,564	\$1,305,682
2004	\$67,531	\$1,401,759
2005	\$69,556	\$1,366,662
2006	\$71,643	\$1,560,846
2007	\$73,792	\$1,515,053
2008	\$76,006	\$1,135,262
2009	\$78,286	\$1,195,798
2010	\$80,635	\$1,274,058
2011	\$83,054	\$1,236,524
2012	\$85,546	\$1,293,283
2013	\$88,112	\$1,456,847
2014	\$90,755	\$1,547,775
2015	\$93,478	\$1,463,557
2016	\$96,282	\$1,652,521
2017	\$99,170	\$1,773,700
<b>Totals as of 12/31/2017</b>	<b>\$1,404,866</b>	<b>\$1,773,700</b>

### S&P 500® Index\*

may be too volatile for retirees

Year (12/31)	Withdrawals	Investment Value
2000	\$60,000	\$848,956
2001	\$61,800	\$686,251
2002	\$63,654	\$470,932
2003	\$65,564	\$540,453
2004	\$67,531	\$531,735
2005	\$69,556	\$488,297
2006	\$71,643	\$493,776
2007	\$73,792	\$447,112
2008	\$76,006	\$205,684
2009	\$78,286	\$181,831
2010	\$80,635	\$128,586
2011	\$83,054	\$48,247
2012	\$85,968	\$0
2013	\$0	\$0
2014	\$0	\$0
2015	\$0	\$0
2016	\$0	\$0
2017	\$0	\$0
<b>Totals as of 12/31/2017</b>	<b>\$907,490</b>	<b>\$0</b>

vs.

Source: Morningstar® as of 12/31/2017

Performance (%) as of 06/30/2018	1-Yr	3-Yr	5-yr	10-Yr	Expense Ratio
I Class (ACIIX)	6.02	11.20	10.25	9.12	0.73
Investor Class (TWEIX)	5.82	10.94	10.04	8.89	0.93
R5 <sup>1</sup> Class (AEIUX)	5.90	11.15	10.22	9.10	0.73
Russell 3000® Value Index*	7.25	8.47	10.40	8.59	--
S&P 500 Index*	14.37	11.92	13.41	10.16	--

Source: Morningstar as of 06/30/2018. Inception date is 8/1/1994.

<sup>1</sup>Historical performance for the R5 Class prior to its inception is based on the performance of I Class shares, which have the same expenses as the R5 Class.

Fund returns reflect operating expenses, while index returns do not.

\*It is not possible to invest in an index.

**Data presented reflect past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. Investment return and fund share value will fluctuate, and redemption value may be more or less than original cost. To obtain performance data current to the most recent month end, please call 1-800-345-2021 or visit [www.americancentury.com](http://www.americancentury.com). Data assumes reinvestment of dividends and capital gains.**

## Managing Money, Making An Impact

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**Data presented reflects past performance. Past performance is no guarantee of future results. Current performance may be higher or lower than the performance shown. To obtain performance data current to the most recent month end, please visit [www.americancentury.com/performance](http://www.americancentury.com/performance). Investment return and share value will fluctuate, and redemption value may be more or less than original cost. Data assumes reinvestment of dividends and capital gains.**

*Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results.*

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*Longevity risk is the risk that you may outlive your money.*

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