

AMERICAN CENTURY® STOXX®

U.S. QUALITY VALUE ETF

History has shown that value investing has delivered strong risk-adjusted returns over time. Today, many investors choose low cost cap-weighted index portfolios to gain exposure to this attractive segment. Yet there are some downsides to this approach:

- **Cyclicality** — Value investing has historically moved in and out of favor, exposing investors to cyclical ups and downs¹
- **Sector Concentrations** — Cap-weighted value indexes can leave investors over-exposed to certain sectors, particularly those in decline²
- **Value Trap** — Value indexes often include low-quality companies that are at risk of further deterioration³

We believe American Century offers a systematic way to access the potential benefits of value investing while offering the potential for more attractive risk-adjusted returns versus cap-weighted index approaches.

^{1,2,3}Russell 1000 Value Index, FactSet.

FUND INFORMATION

Ticker	VALQ
Intraday NAV Ticker	VALQ-IV
Inception Date	1/11/2018
Exchange	NYSE ARCA
Gross Expense Ratio	0.29%
Benchmark	iSTOXX® American Century® USA Quality Value

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Quality Companies, Attractively Priced

American Century's Intelligent Beta* methodology seeks to dampen the cyclicality of value investing to pursue strong risk-adjusted returns throughout the market cycle. Our analysis begins with the broad universe of U.S. large-cap stocks and applies measures designed to identify quality companies at attractive valuations. It complements them with strong dividend-payers to help mitigate risk when value investing falls out of favor.



INTELLIGENT BETA METHODOLOGY

Start with Broad Large-Cap Equity Universe

900 Largest U.S. Companies (Stoxx 900 Index)

Inclusion of the 900 largest U.S. company stocks helps ensure broad diversification across large-cap equities



Apply Proprietary Quality Screens

Profitability; Earnings Quality; Management Quality; Earnings Revisions; Leverage

Helps eliminate low-quality companies that may deteriorate further



Select Stocks Based on Valuation and Income Scores

- Seeks to identify the most attractively valued companies across sectors
- Includes consistent dividend-payers to help mitigate risk when value falls from favor



Construct Portfolio Based on Optimization Process

- Strives to balance expected return of value stocks with downside protection of income stocks
- Designed to ensure broad market exposure to help manage risk
- Seeks to help protect against the cyclicality of value investing



Portfolio of Approximately 200-300 Stocks

By eliminating more than two-thirds of U.S. large-cap stocks, VALQ offers the potential for equity market returns with less volatility



*Intelligent Beta emphasizes the use of alternative index construction rules to traditional market capitalization-based indexes. Intelligent Beta emphasizes capturing fundamental investment factors or market inefficiencies in a rules-based and transparent way.

INVESTOR PROFILE



- Investors pursuing a more attractive risk/reward profile by complementing or replacing a cap-weighted large value portfolio
- Investors searching for a core portfolio component that offers exposure to U.S. large-cap stocks
- Investors seeking a complement to a more concentrated, actively managed value portfolio

Managing Money, Making A Difference

American Century Investments® is a leading asset manager focused on delivering investment results and building long-term client relationships while supporting research that can improve human health and save lives. It's how we and our clients together **Prosper With Purpose®**.

Every day people are increasingly focused on investing to make the world a better place for themselves, their families, their organizations and the world at large. It is possible to live a more meaningful and impactful life and give back something that's more valuable than money.

When you invest with us, you can also invest in the future of others and have the potential to impact the lives of millions. That's possible because of the distinct relationship with the Stowers Institute for Medical Research, which owns more than 40% of American Century. Our dividend payments provide ongoing financial support for the Institute's work of uncovering the causes, treatments and prevention of life-threatening diseases, like cancer.

Together we can become a powerful force for good.

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

Investment return and principal value of security investments will fluctuate. The value at the time of redemption may be more or less than the original cost. Past performance is no guarantee of future results. This fund is not actively managed and the portfolio managers do not attempt to take defensive positions under any market conditions, including declining markets. The portfolio managers also do not generally add or remove a security from the fund until such security is similarly added or removed from the underlying index. Therefore, the fund may hold an underperforming security or not hold an outperforming security until the underlying index reacts. This may result in underperformance compared to the market generally. In addition, there is no assurance that the underlying index will be determined, composed or calculated accurately. While the index provider provides descriptions of what the underlying index is designed to achieve, the index provider does not guarantee the quality, accuracy or completeness of data in respect of its indices, and does not guarantee that the underlying index will be in line with the described index methodology. Gains, losses or costs to the fund caused by errors in the underlying index may therefore be borne by the fund and its shareholders.

The iSTOXX® American Century® USA Quality Value Index (underlying index) is a systematic, rules-based proprietary index that is owned and calculated by STOXX based on the STOXX 900 Index. The underlying index aims to dynamically allocate to both quality companies with sound fundamentals and attractive valuations and companies with sustainable income. The Stoxx 900 Index covers the 900 largest U.S. companies by market capitalization. It is not possible to invest directly in an index.

iSTOXX® American Century® USA Quality Value Index is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. American Century® STOXX® U.S. Quality Value ETF is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the iSTOXX® American Century® USA Quality Value Index or its data.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.



It's my belief that if we make others successful, they in turn will make us successful.

James E. Stowers Jr.
Founder

