

American Century® MULTISECTOR INCOME ETF

An actively managed ETF that seeks a high level of income in all markets as well as strong risk-adjusted returns in all environments.

GOAL & STRATEGY:

Seeks to provide a high level of current income and total return.

APPROACH:

Seeks to be a diversified solution for income-oriented investors and may complement an investor's core bond holdings.

- Invests in a diverse portfolio consisting of investment grade corporate, high yield, securitized, and emerging markets debt securities.
- Sector allocation decisions managed tactically, driven by our global macroeconomic outlook and our assessment of relative valuation among sectors.
- Sector specialist teams select individual bonds based on their own fundamental, bottom-up analysis.

PERFORMANCE (%)	1 Mo.	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	-1.60	-5.19	-	-	-	-	-4.68
Market Price	-1.85	-5.53	-	-	-	-	-4.83
Bloomberg U.S. Aggregate	-2.78	-5.93	-	-	-	-	-5.79

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. NAV prices are used to calculate market price performance prior to the date when the Fund first traded on the New York Stock Exchange. Market performance is determined using the bid/ask midpoint at 4:00 p.m. Eastern time, when the NAV is typically calculated. Market performance does not represent the returns you would receive if you traded shares at other times. To obtain performance data current to the most recent month end, please visit <https://ipro.americancentury.com/etf-performance>. Index performance does not represent the fund's performance. It is not possible to invest directly in an index.

A Note About Risk: The value and/or returns of a portfolio will fluctuate with market and economic conditions. Generally, as interest rates rise, the value of the securities held in the fund will decline. The opposite is true when interest rates decline. The lower rated securities in which the fund invests are subject to greater credit risk, default risk and liquidity risk. International investing involves special risk considerations, including economic and political conditions, inflation rates and currency fluctuations. Derivatives may be more sensitive to changes in market conditions and may amplify risks. There is no guarantee that the investment objectives will be met. The information is not intended as a personalized recommendation or fiduciary advice and should not be relied upon for investment, accounting, legal or tax advice.

FUND INFORMATION

Inception Date	6/29/21
Total Fund Assets	\$121.3M
Dividend Frequency	Monthly (Non-Daily Accrual)
Expense Ratio	0.35%
Benchmark	Bloomberg U.S. Aggregate
Ticker	MUSI
Intraday NAV Ticker	MUSI.IV
CUSIP	025072398
Exchange	NYSE Arca

Expense ratio is as of the most recent prospectus.

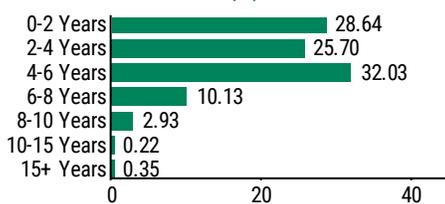
PORTFOLIO MANAGEMENT TEAM

Name	Industry	Company	Start Date
Charles Tan			1994
Jeffrey Houston, CFA			1986
Jason Greenblath			2002
Jesse Singh, CFA			1998
Gavin Fleischman			2000

QUALITY BREAKOUT (%)^{1,2}

	MUSI	Benchmark
U.S. Government	18.25	69.16
AAA	0.22	3.36
AA	0.58	2.85
A	4.22	11.00
BBB	25.03	13.57
BB	27.89	0.00
B	11.68	0.00
CCC	1.61	0.00
Non Rated	8.65	0.05
Cash and Cash Eq	1.85	0.00

DURATION BREAKOUT (%)¹



DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE DIFFERENT THAN THE FIGURES SHOWN.

Exchange Traded Funds (ETF) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The fund's prospectus or summary prospectus, which can be obtained at americancentury.com, contains this and other information about the fund, and should be read carefully before investing.

The fund is an actively managed ETF that does not seek to replicate the performance of a specified index. To determine whether to buy or sell a security, the portfolio managers consider, among other things, various fund requirements and standards, along with economic conditions, alternative investments, interest rates and various credit metrics. If the portfolio manager considerations are inaccurate or misapplied, the fund's performance may suffer.

Bloomberg U.S. Aggregate Bond Index represents securities that are taxable, registered with the Securities and Exchange Commission, and U.S. dollar-denominated. The index covers the U.S. investment-grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. It is not possible to invest directly in an index.

KEY CHARACTERISTICS

	MUSI	Benchmark
Duration	3.18 Yrs	6.80 Yrs
Wtd Avg Life to Maturity	7.14 Yrs	8.99 Yrs
30 Day SEC Yield	4.05%	-
Number of Holdings	243	12,538

INVESTMENT BLEND (%)

Credit	40.55
Securitized	22.99
Government	17.83
Emerging Markets	12.78
Equity	3.49
Other	2.36

KEY TERMS:

Duration: A weighted average of all bond durations in a fund's portfolio. Duration measures the price stability of a bond or bond fund to changes in interest rates. Specifically, duration represents the approximate percentage change in the price of a bond or bond fund if interest rates move up or down. **Weighted Average Life to Maturity:** The average time in years to receive the principal repayments. **30 Day SEC Yield:** Represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. The SEC Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, the income paid to a shareholder's account, or the income reported in the fund's financial statements.

¹Quality: Describes the portfolio of the fund in terms of the quality ratings of the securities it holds. U.S. Treasury, U.S. Agency and U.S. Agency mortgage-backed securities are included in the U.S. Government category. Cash and cash equivalents include payable amounts related to securities purchased but not settled at period end. Credit quality ratings on underlying securities of a fund are obtained from three Nationally Recognized Statistical Rating Organizations (NRSROs), Standard & Poor's, Moody's and Fitch. Ratings are converted to the equivalent Standard & Poor's rating category for purposes of presentation. The median rating is used for securities rated by all three NRSROs. The common rating is used when two of the three NRSROs agree. The lower rating is used when only two NRSROs rate a security. A nonrated designation is assigned when a public rating is not available for a security. This designation does not necessarily indicate low credit quality. The letter ratings are provided to indicate the credit worthiness of the underlying bonds in the portfolio and generally range from AAA (highest) to D (lowest). Includes payable amounts related to securities purchased but not settled at period end. Due to rounding, these values may exceed 100%.

²Negative weights, when quoted, may be due to open security or capital stock trades at period end and/or unrealized loss on derivative positions as a percent of net assets at period end. Fund holdings subject to change without notice.